

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Neighbourhood Fund (CIL money)	913		
Moat footpath project	10000		
Older Children's Play Equipment Fund	20000		
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
		<u>30913</u>	
General reserve	<u>11649</u>		
		11649	
Total reserves (must agree to Box 7)			<u><u>42562</u></u>