

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	61,214	43,126				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,647	12,459	812	6.97%	NO		
3 Total Other Receipts	49,840	20,340	-29,500	59.19%	YES		Receipts for 2019/20: Neighbourhood Fund £47714, VAT reclaimed £1141, other income £985. Receipts for 2020/21: Neighbourhood Fund £7269, VAT reclaimed £11620, Tesco grant £1000, other income £451.
4 Staff Costs	4,383	4,184	-199	4.54%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	75,192	29,179	-46,013	61.19%	YES		REVENUE EXPENDITURE - 2019/20: £9513. 2020/21: £10870 Variance £1357 +14%. CAPITAL EXPENDITURE - 2019/20: New footpath £30278, play equipment £20450, replacement streetlights £10650, speed signs £6798, legal fees £650, other £1236. Total £70062. CAPITAL EXPENDITURE 2020/21: Play equipment £20334, replacement streetlights £1685, legal fees £420, other £54. Total £22493.
7 Balances Carried Forward	43,126	42,562			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	See separate document
8 Total Cash and Short Term Investments	43,126	42,562				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	63,639	65,822	2,183	3.43%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable